Exhibit B

Summary of Time Detail by Professional For Fee Period November 26, 2024 Through June 2, 2025

Franchise Group, Inc.

Bruce Mendelsohn (Partner)

For the period November 25, 2024 through June 02, 2025

Bruce Mendelsohn (Partner) - Case Hours Summary				
Categories				
General Case Administration	12.5			
Committee Meetings and Discussions and POR and M&A Strategies	8.5			
Debtor Meetings and Discussions	10.0			
Creditor Meetings and Discussions	2.0			
PWP Retention	1.0			
Travel	0.0			
Due Diligence, Business Plan and Related Analyses	16.5			
Expert Testimony and Hearing Preparations	0.0			
Valuation Analysis	0.0			
Total	50.5			

			Case Hours Detail	
Date	Day	Hours	Activity	Category
1/26/24	Tuesday	0.5	Fee Analysis	Due Diligence, Business Plan and Related Analyses
1/26/24	Tuesday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
1/27/24	Wednesday	0.5	Call with 1L Creditor Banker	Creditor Meetings and Discussions
1/27/24	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
1/27/24	Wednesday	1.0	Discussions with UCC Counsel	General Case Administration
1/29/24	Friday	0.5	Call with LICC Advisors	Creditor Meetings and Discussions
1/29/24	Friday Saturday	0.5	Call with UCC Advisors Call with UCC Financial Advisor	Committee Meetings and Discussions and POR and M&A Strategie Due Diligence, Business Plan and Related Analyses
2/01/24	Sunday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/01/24	Sunday	1.0	Call with UCC Advisors	Committee Meetings and Discussions and POR and M&A Strategie
2/02/24	Monday	1.0	Management Presentation VSI	Debtor Meetings and Discussions
2/02/24	Monday	1.0	Management Presentation PSP	Debtor Meetings and Discussions
2/03/24	Tuesday	1.0	Call with UCC	Committee Meetings and Discussions and POR and M&A Strategie
2/03/24	Tuesday	1.0	Management Presentation Buddy's	Debtor Meetings and Discussions
2/04/24	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
2/04/24	Wednesday Friday	1.0 0.5	Discussions with UCC Counsel Internal Administration	General Case Administration General Case Administration
2/09/24	Monday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/11/24	Wednesday	0.5	Internal Administration	General Case Administration
2/11/24	Wednesday	0.5	Sale Process Updates	Debtor Meetings and Discussions
2/11/24	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
2/11/24	Wednesday	1.0	Discussions with UCC Counsel	General Case Administration
2/13/24	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/13/24	Friday	0.3	Internal Sale Process Update	Committee Meetings and Discussions and POR and M&A Strategic
2/16/24	Monday	0.5	Call with 2L / HoldCo Banker	Creditor Meetings and Discussions
2/16/24	Monday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategie
2/18/24 2/18/24	Wednesday Wednesday	1.0	Discussions with UCC Counsel Review Internal Materials	Committee Meetings and Discussions and POR and M&A Strategic Due Diligence, Business Plan and Related Analyses
2/19/24	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/19/24	Thursday	0.3	Internal Sale Process Update	Committee Meetings and Discussions and POR and M&A Strategie
2/20/24	Friday	0.5	Call with 2L / HoldCo Banker	Creditor Meetings and Discussions
2/27/24	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/27/24	Friday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
2/27/24	Friday	0.5	Internal Sale Process Update	Committee Meetings and Discussions and POR and M&A Strategie
1/02/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
1/02/25	Thursday	0.5	Process Discussions	Committee Meetings and Discussions and POR and M&A Strategie
1/06/25	Monday	1.0	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategie
1/07/25	Tuesday Tuesday	1.0	Call with UCC Review Internal Materials	Committee Meetings and Discussions and POR and M&A Strategic Due Diligence, Business Plan and Related Analyses
1/07/25	Tuesday	1.0	Discussions with UCC Counsel	General Case Administration
1/09/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
1/09/25	Thursday	0.3	Internal Sale Process Update	Committee Meetings and Discussions and POR and M&A Strategic
1/13/25	Monday	0.5	Communication with UCC Members	Committee Meetings and Discussions and POR and M&A Strategic
1/15/25	Wednesday	0.5	Communication with UCC Members	Committee Meetings and Discussions and POR and M&A Strategie
1/15/25	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
1/15/25	Wednesday	1.0	Discussions with UCC Counsel	General Case Administration
1/16/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
1/16/25	Thursday	0.3	Process Discussions	Committee Meetings and Discussions and POR and M&A Strategie
1/17/25 1/22/25	Wednesday	0.5	Communication with UCC Members	Committee Meetings and Discussions and POR and M&A Strategic Due Diligence, Business Plan and Related Analyses
1/22/25	Wednesday	1.0	Review Materials Discussions with UCC Counsel	General Case Administration
1/23/25	Thursday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
1/23/25	Thursday	1.0	Discussions with UCC Counsel	General Case Administration
1/29/25	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
2/04/25	Tuesday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/04/25	Tuesday	0.5	Retention Application Matters	PWP Retention
2/05/25	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
2/06/25	Thursday	0.5	Retention Application Matters	PWP Retention
2/12/25	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
2/19/25	Wednesday	0.5	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
2/26/25	Wednesday	0.5	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
3/11/25 3/12/25	Tuesday Wednesday	0.5	Expert Testimony Review Discussions with UCC Counsel	Due Diligence, Business Plan and Related Analyses General Case Administration
0/12/20	vveuilesuay	0.5	Expert Testimony Review	Due Diligence, Business Plan and Related Analyses

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Franchise Group, Inc.

Bruce Mendelsohn (Partner)

For the period November 25, 2024 through June 02, 2025

Bruce Mendelsohn (Partner) - Case Hours Summary				
Categories				
General Case Administration	12.5			
Committee Meetings and Discussions and POR and M&A Strategies	8.5			
Debtor Meetings and Discussions	10.0			
Creditor Meetings and Discussions	2.0			
PWP Retention	1.0			
Travel	0.0			
Due Diligence, Business Plan and Related Analyses	16.5			
Expert Testimony and Hearing Preparations	0.0			
Valuation Analysis				
Total	50.5			

			Case Hours Detail	
Date	Day	Hours	Activity	Category
03/14/25	Friday	1.0	Discussions with UCC Counsel	General Case Administration
03/14/25	Friday	0.5	Internal Administration	General Case Administration
03/14/25	Friday	0.5	Discussions with UCC Counsel	General Case Administration
03/20/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
03/24/25	Monday	0.5	Emailing with Debtor Banker	Debtor Meetings and Discussions
03/31/25	Monday	0.5	Fee Application First Monthly Fee Statement CNO Review	General Case Administration
04/06/25	Sunday	0.5	Emailing with Debtor Banker	Debtor Meetings and Discussions
04/07/25	Monday	0.5	Fee Application Interim Fee Statement Drafting	General Case Administration
04/10/25	Thursday	1.0	Internal Emailing	General Case Administration
05/14/25	Wednesday	0.5	Fee Application Third & Fourth Monthly Fee Statement	Due Diligence, Business Plan and Related Analyses

Franchise Group, Inc.

Matt Rahmani (Managing Director)
For the period November 25, 2024 through June 02, 2025

Matt Rahmani (Managing Director) - Case Hours Summary			
Categories			
General Case Administration	13.5		
Committee Meetings and Discussions and POR and M&A Strategies	7.5		
Debtor Meetings and Discussions	10.0		
Creditor Meetings and Discussions	2.0		
PWP Retention	0.0		
Travel	0.0		
Due Diligence, Business Plan and Related Analyses	22.0		
Expert Testimony and Hearing Preparations	0.0		
Valuation Analysis	0.5		
Total	55.5		

			Case Hours Detail	
Date	Day	Hours	Activity	Category
1/26/24	Tuesday	0.5	Fee Analysis	Due Diligence, Business Plan and Related Analyses
1/26/24	Tuesday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
1/27/24	Wednesday	0.5	Call with 1L Creditor Banker	Creditor Meetings and Discussions
1/27/24	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
1/27/24 1/29/24	Wednesday Friday	0.5	Discussions with UCC Counsel Call with 1L Creditor Banker	General Case Administration Creditor Meetings and Discussions
1/29/24	Friday	0.5	Call with UCC Advisors	Committee Meetings and Discussions and POR and M&A Strategie
1/30/24	Saturday	0.5	Call with UCC Financial Advisor	Due Diligence, Business Plan and Related Analyses
2/01/24	Sunday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/01/24	Sunday	1.0	Call with UCC Advisors	Committee Meetings and Discussions and POR and M&A Strategic
2/02/24	Monday	1.0	Management Presentation VSI	Debtor Meetings and Discussions
2/02/24	Monday	1.0	Management Presentation PSP	Debtor Meetings and Discussions
2/03/24	Tuesday	1.0	Call with UCC	Committee Meetings and Discussions and POR and M&A Strategic
2/03/24	Tuesday	1.0	Management Presentation Buddy's	Debtor Meetings and Discussions
2/04/24	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
2/04/24	Wednesday Friday	0.5	Discussions with UCC Counsel Internal Administration	General Case Administration General Case Administration
2/00/24	Monday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/11/24	Wednesday	0.5	Internal Administration	General Case Administration
2/11/24	Wednesday	0.5	Sale Process Updates	Debtor Meetings and Discussions
2/11/24	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
2/11/24	Wednesday	1.0	Discussions with UCC Counsel	General Case Administration
2/13/24	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/13/24	Friday	0.3	Internal Sale Process Update	Committee Meetings and Discussions and POR and M&A Strategi
2/13/24	Friday	1.0	Valuation Diligence List	Due Diligence, Business Plan and Related Analyses
2/16/24 2/16/24	Monday Monday	0.5	Call with 2L / HoldCo Banker	Creditor Meetings and Discussions
2/16/24	Tuesday	0.5	Discussions with UCC Counsel Process Discussions	Committee Meetings and Discussions and POR and M&A Strategi Valuation Analysis
2/17/24	Wednesday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategi
2/18/24	Wednesday	1.0	Internal Filings	General Case Administration
2/18/24	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
2/19/24	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/19/24	Thursday	0.3	Internal Sale Process Update	Committee Meetings and Discussions and POR and M&A Strategic
2/20/24	Friday	0.5	Call with 2L / HoldCo Banker	Creditor Meetings and Discussions
2/27/24	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/27/24	Friday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
1/02/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
1/02/25	Thursday Monday	0.5	Process Discussions Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategi Committee Meetings and Discussions and POR and M&A Strategi
1/06/25	Monday	1.5	Sale Process Update Materials	Due Diligence, Business Plan and Related Analyses
1/06/25	Monday	3.0	Sale Process Update Materials	Due Diligence, Business Plan and Related Analyses
1/07/25	Tuesday	1.0	Call with UCC	Committee Meetings and Discussions and POR and M&A Strategi
1/07/25	Tuesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
1/07/25	Tuesday	1.0	Discussions with UCC Counsel	General Case Administration
1/09/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
1/13/25	Monday	0.5	Communication with UCC Members	Committee Meetings and Discussions and POR and M&A Strategi
1/15/25	Wednesday	0.5	Communication with UCC Members	Committee Meetings and Discussions and POR and M&A Strategi
1/15/25	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
1/15/25 1/16/25	Wednesday Thursday	0.5	Discussions with UCC Counsel Call with Debtor Banker	General Case Administration Debtor Meetings and Discussions
1/16/25	Thursday	1.0	Process Discussions	General Case Administration
1/17/25	Friday	0.5	Communication with UCC Members	Committee Meetings and Discussions and POR and M&A Strategi
1/22/25	Wednesday	1.0	Review Materials	Due Diligence, Business Plan and Related Analyses
1/22/25	Wednesday	1.0	Discussions with UCC Counsel	General Case Administration
1/23/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
1/23/25	Thursday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
1/23/25	Thursday	1.0	Discussions with UCC Counsel	General Case Administration
1/29/25	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
2/04/25	Tuesday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/05/25	Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
2/07/25	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/12/25 2/19/25	Wednesday Wednesday	1.0	Review Internal Materials	Due Diligence, Business Plan and Related Analyses
	vveunesaav	0.5	Review Internal Materials	Due Diligence, Business Plan and Related Analyses

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Franchise Group, Inc.

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Matt Rahmani (Managing Director)
For the period November 25, 2024 through June 02, 2025

Matt Rahmani (Managing Director) - Case Hours Summary				
Categories				
General Case Administration	13.5			
Committee Meetings and Discussions and POR and M&A Strategies	7.5			
Debtor Meetings and Discussions	10.0			
Creditor Meetings and Discussions	2.0			
PWP Retention	0.0			
Travel	0.0			
Due Diligence, Business Plan and Related Analyses	22.0			
Expert Testimony and Hearing Preparations	0.0			
Valuation Analysis	0.5			
Total	55.5			

Case Hours Detail				
Date	Day	Hours	Activity	Category
02/27/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
03/11/25	Tuesday	1.5	Expert Testimony Review	Due Diligence, Business Plan and Related Analyses
03/12/25	Wednesday	0.5	Discussions with UCC Counsel	General Case Administration
03/14/25	Friday	0.5	Expert Testimony Review	Due Diligence, Business Plan and Related Analyses
03/14/25	Friday	1.0	Discussions with UCC Counsel	General Case Administration
03/14/25	Friday	0.5	Internal Administration	General Case Administration
03/14/25	Friday	0.5	Review of Materials	General Case Administration
03/31/25	Monday	0.5	Fee Application First Monthly Fee Statement CNO Review	General Case Administration
04/07/25	Monday	0.5	Fee Application Interim Fee Statement Drafting	General Case Administration
05/14/25	Wednesday	0.5	Fee Application Third & Fourth Monthly Fee Statement	Due Diligence, Business Plan and Related Analyses

Franchise Group, Inc.

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Bruce Baker (Associate)
For the period November 25, 2024 through June 02, 2025

Bruce Baker (Associate) - Case Hours Summary				
Categories				
General Case Administration	52.5			
Committee Meetings and Discussions and POR and M&A Strategies	11.3			
Debtor Meetings and Discussions	15.5			
Creditor Meetings and Discussions	2.0			
PWP Retention	0.0			
Travel	8.0			
Due Diligence, Business Plan and Related Analyses	30.0			
Expert Testimony and Hearing Preparations	0.0			
Valuation Analysis	1.0			
Total	120.3			

			Case Hours Detail	
Date	Day	Hours	Activity	Category
1/26/24	Tuesday	2.0	Fee Analysis	Due Diligence, Business Plan and Related Analyses
/26/24	Tuesday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
/27/24	Wednesday	0.5	Call with 1L Creditor Banker	Creditor Meetings and Discussions
/27/24	Wednesday	2.0	Bidding Procedures Analysis	Due Diligence, Business Plan and Related Analyses
/27/24	Wednesday	1.0	Fee Analysis	Due Diligence, Business Plan and Related Analyses
1/29/24	Friday	0.5	Call with 1L Creditor Banker	Creditor Meetings and Discussions
1/29/24	Friday Friday	0.5 2.0	Call with UCC Advisors Fee Analysis	Committee Meetings and Discussions and POR and M&A Strategie Due Diligence, Business Plan and Related Analyses
1/30/24	Saturday	0.5	Call with UCC Financial Advisor	Due Diligence, Business Plan and Related Analyses Due Diligence, Business Plan and Related Analyses
/30/24	Saturday	1.0	Fee Analysis	Due Diligence, Business Plan and Related Analyses
2/01/24	Sunday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/01/24	Sunday	1.0	Call with UCC Advisors	Committee Meetings and Discussions and POR and M&A Strategie
2/02/24	Monday	1.0	Management Presentation VSI	Debtor Meetings and Discussions
2/02/24	Monday	1.0	Management Presentation PSP	Debtor Meetings and Discussions
/02/24	Monday	0.5	Management Presentation Analysis	General Case Administration
/02/24	Monday	1.0	DIP Analysis	Due Diligence, Business Plan and Related Analyses
/03/24	Tuesday	1.0	Call with UCC	Committee Meetings and Discussions and POR and M&A Strategie
/03/24 /03/24	Tuesday Tuesday	1.0 0.5	Management Presentation Buddy's Management Presentation Analysis	Debtor Meetings and Discussions General Case Administration
2/04/24	Wednesday	1.5	Internal Filings	General Case Administration
2/06/24	Friday	6.0	Chris Grubb Deposition	General Case Administration General Case Administration
2/06/24	Friday	0.5	Internal Administration	General Case Administration
2/09/24	Monday	5.0	Neil Augustine Deposition	General Case Administration
2/09/24	Monday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/09/24	Monday	0.5	Internal Filings	General Case Administration
2/09/24	Monday	4.0	Travel	Travel
/10/24	Tuesday	1.0	TWCF Analysis	Due Diligence, Business Plan and Related Analyses
2/10/24	Tuesday	4.0	Travel	Travel
2/10/24	Tuesday Wednesday	5.0 0.5	Meetings in Delaware Courtroom	Debtor Meetings and Discussions
2/11/24	Wednesday	0.5	Internal Administration Sale Process Updates	General Case Administration Debtor Meetings and Discussions
2/13/24	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions Debtor Meetings and Discussions
2/13/24	Friday	0.3	Internal Sale Process Update	Committee Meetings and Discussions and POR and M&A Strategie
2/13/24	Friday	1.0	Valuation Diligence List	Due Diligence, Business Plan and Related Analyses
2/15/24	Sunday	0.5	Call Scheduling with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategic
2/16/24	Monday	0.5	Call with 2L / HoldCo Banker	Creditor Meetings and Discussions
2/16/24	Monday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategic
2/16/24	Monday	0.5	Process Discussions	Valuation Analysis
/17/24	Tuesday	0.5	Process Discussions	Valuation Analysis
2/18/24	Wednesday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategic
2/18/24	Wednesday	1.0	Internal Filings Call with Debtor Banker	General Case Administration
/19/24	Thursday Friday	0.5	Call with Debtor Banker Call with 2L / HoldCo Banker	Debtor Meetings and Discussions Creditor Meetings and Discussions
/24/24	Tuesday	1.0	Diligence Analysis	Due Diligence. Business Plan and Related Analyses
/26/24	Thursday	1.0	Internal Filings	General Case Administration
/27/24	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
/31/24	Tuesday	0.5	Internal Case Analysis	Due Diligence, Business Plan and Related Analyses
/02/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
/02/25	Thursday	0.5	Process Discussions	Committee Meetings and Discussions and POR and M&A Strategic
/06/25	Monday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategi
/06/25	Monday	3.0	Sale Process Update Materials	Due Diligence, Business Plan and Related Analyses
/06/25	Monday	2.0	Sale Process Update Materials	Due Diligence, Business Plan and Related Analyses
/07/25	Tuesday	2.5	Sale Process Update Materials Process Discussions	Due Diligence, Business Plan and Related Analyses Committee Meetings and Discussions and POR and M&A Strategi
/07/25 /07/25	Tuesday Tuesday	1.0	Call with UCC	Committee Meetings and Discussions and POR and M&A Strategic
/07/25	Tuesday	1.0	Case Documentation Analysis	Due Diligence, Business Plan and Related Analyses
/09/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
/13/25	Monday	0.5	Communication with UCC Members	Committee Meetings and Discussions and POR and M&A Strategic
/15/25	Wednesday	0.5	Communication with UCC Members	Committee Meetings and Discussions and POR and M&A Strategi
/15/25	Wednesday	1.0	Process Discussions	Committee Meetings and Discussions and POR and M&A Strategi
/16/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
/16/25	Thursday	1.0	Process Discussions	General Case Administration
/17/25	Friday	0.5	Communication with UCC Members	Committee Meetings and Discussions and POR and M&A Strategie
1/21/25	Tuesday	2.5	Internal Tracking	General Case Administration

Franchise Group, Inc.

Bruce Baker (Associate)
For the period November 25, 2024 through June 02, 2025 STRICTLY CONFIDENTIAL, NOT FOR FURTHER DISTRIBUTION

Bruce Baker (Associate) - Case Hours Summary				
Categories				
General Case Administration	52.5			
Committee Meetings and Discussions and POR and M&A Strategies	11.3			
Debtor Meetings and Discussions	15.5			
Creditor Meetings and Discussions	2.0			
PWP Retention	0.0			
Travel	8.0			
Due Diligence, Business Plan and Related Analyses	30.0			
Expert Testimony and Hearing Preparations	0.0			
Valuation Analysis	1.0			
Total	120.3			

			Case Hours Detail	
Date	Day	Hours	Activity	Category
01/23/25	Thursday	0.5	Debtor Call Scheduling	Debtor Meetings and Discussions
01/23/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
01/23/25	Thursday	1.0	Process Discussions	Committee Meetings and Discussions and POR and M&A Strategies
01/27/25	Monday	2.0	Internal Tracking	General Case Administration
01/29/25	Wednesday	1.0	Review Materials	Due Diligence, Business Plan and Related Analyses
02/04/25	Tuesday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
02/04/25	Tuesday	0.5	Process Discussions	Committee Meetings and Discussions and POR and M&A Strategies
02/07/25	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
02/17/25	Monday	1.0	Internal Tracking	General Case Administration
02/18/25	Tuesday	0.5	Fee Application Work	General Case Administration
02/20/25	Thursday	0.5	Fee Application Work	General Case Administration
02/24/25	Monday	0.5	Fee Application First Monthly Fee Statement Drafting	General Case Administration
02/27/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
02/28/25	Friday	0.5	Fee Application Review	General Case Administration
03/03/25	Monday	0.5	Fee Application First Monthly Fee Statement Drafting	General Case Administration
03/05/25	Wednesday	1.0	Fee Application First Monthly Fee Statement Drafting	General Case Administration
03/06/25	Thursday	0.5	Fee Application First Monthly Fee Statement Drafting	General Case Administration
03/10/25	Monday	0.5	Internal Tracking	General Case Administration
03/10/25	Monday	1.0	Fee Application Second Monthly Fee Statement Drafting	General Case Administration
03/10/25	Monday	1.0	Fee Application Interim Fee Statement Drafting	General Case Administration
03/11/25	Tuesday	1.0	Fee Application Second Monthly Fee Statement Drafting	General Case Administration
03/11/25	Tuesday	0.5	Process Discussions	General Case Administration
03/11/25	Tuesday	1.5	Expert Testimony Review	Due Diligence, Business Plan and Related Analyses
03/12/25	Wednesday	0.5	Discussions with UCC Counsel	General Case Administration
03/12/25	Wednesday	0.5	Call Scheduling with UCC Counsel	General Case Administration
03/12/25	Wednesday	1.0	Fee Application Interim Fee Statement Drafting	General Case Administration
03/13/25	Thursday	1.5	Expert Testimony Review	Due Diligence, Business Plan and Related Analyses
03/14/25	Friday	1.0	Discussions with UCC Counsel	General Case Administration
03/14/25	Friday	0.5	Internal Administration	General Case Administration
03/14/25	Friday	0.5	Review of Materials	General Case Administration
03/17/25	Monday	0.5	Fee Application Interim Fee Statement Drafting	General Case Administration
03/21/25	Friday	1.0	Fee Examiner Resolutions	General Case Administration
03/23/25	Sunday	0.5	Fee Examiner Resolutions	General Case Administration
03/24/25	Monday	0.5	Fee Examiner Resolutions	General Case Administration
03/25/25	Tuesday	0.5	Fee Examiner Resolutions	General Case Administration
03/27/25	Thursday	1.0	Internal Emailing	Due Diligence, Business Plan and Related Analyses
03/28/25	Friday	0.5	Fee Examiner Resolutions	General Case Administration
03/31/25	Monday	0.5	Fee Application First Monthly Fee Statement CNO Review	General Case Administration
04/07/25	Monday	0.5	Fee Application Interim Fee Statement Drafting	General Case Administration
04/10/25	Thursday	1.0	Internal Emailing	General Case Administration
04/15/25	Tuesday	0.5	Fee Application Second Monthly Fee Statement	General Case Administration
04/16/25	Wednesday	0.5	Internal Emailing	Due Diligence, Business Plan and Related Analyses
04/16/25	Wednesday	1.0	Internal Emailing	Due Diligence, Business Plan and Related Analyses
04/21/25	Monday	1.0	Fee Application Third Monthly Fee Statement	General Case Administration
04/28/25	Monday	0.5	Review of Materials	Due Diligence, Business Plan and Related Analyses
05/14/25	Wednesday	0.5	Fee Application Third & Fourth Monthly Fee Statement	Due Diligence, Business Plan and Related Analyses
05/16/25	Friday	0.5	Fee Application Third & Fourth Monthly Fee Statement	Due Diligence, Business Plan and Related Analyses
05/19/25	Monday	0.5	Fee Application Third & Fourth Monthly Fee Statement	Due Diligence, Business Plan and Related Analyses
05/20/25	Tuesday	5.0	FRG Confirmation Hearing	General Case Administration
05/20/25	Tuesday	0.5	Internal Emailing	General Case Administration
05/21/25	Wednesday	0.5	Discussions with UCC Counsel	General Case Administration
05/23/25	Friday	1.5	Fee Application Funds Flow	General Case Administration
05/27/25	Tuesday	1.0	Internal Emailing	General Case Administration
05/28/25	Wednesday	0.5	Internal Emailing	General Case Administration
06/02/25	Monday	1.0	Fee Application Funds Flow	General Case Administration

Franchise Group, Inc.

Daniel Augustine (Analyst)
For the period November 25, 2024 through June 02, 2025

Daniel Augustine (Analyst) - Case Hours Summary				
Categories				
General Case Administration	66.0			
Committee Meetings and Discussions and POR and M&A Strategies	10.8			
Debtor Meetings and Discussions	11.5			
Creditor Meetings and Discussions	2.0			
PWP Retention	0.0			
Travel	0.0			
Due Diligence, Business Plan and Related Analyses	27.0			
Expert Testimony and Hearing Preparations	0.0			
Valuation Analysis	0.5			
Total	117.8			

Case Hours Detail					
Date	Day	Hours	Activity	Category	
1/26/24	Tuesday	2.0	Fee Analysis	Due Diligence, Business Plan and Related Analyses	
1/26/24	Tuesday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
1/27/24	Wednesday	0.5	Call with 1L Creditor Banker	Creditor Meetings and Discussions	
/27/24	Wednesday	2.0	Bidding Procedures Analysis	Due Diligence, Business Plan and Related Analyses	
/27/24	Wednesday	1.0	Fee Analysis	Due Diligence, Business Plan and Related Analyses	
/29/24	Friday	0.5	Call with 1L Creditor Banker	Creditor Meetings and Discussions	
/29/24	Friday	0.5	Call with UCC Advisors	Committee Meetings and Discussions and POR and M&A Strategic	
/29/24	Friday	2.0 0.5	Fee Analysis Call with UCC Financial Advisor	Due Diligence, Business Plan and Related Analyses	
/30/24	Saturday Saturday	1.0	Fee Analysis	Due Diligence, Business Plan and Related Analyses Due Diligence, Business Plan and Related Analyses	
/01/24	Sunday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
/01/24	Sunday	1.0	Call with UCC Advisors	Committee Meetings and Discussions and POR and M&A Strategi	
/02/24	Monday	1.0	Management Presentation VSI	Debtor Meetings and Discussions	
/02/24	Monday	1.0	Management Presentation PSP	Debtor Meetings and Discussions	
/02/24	Monday	0.5	Management Presentation Analysis	General Case Administration	
/02/24	Monday	1.0	DIP Analysis	Due Diligence, Business Plan and Related Analyses	
/03/24	Tuesday	1.0	Call with UCC	Committee Meetings and Discussions and POR and M&A Strategi	
/03/24	Tuesday	1.0	Management Presentation Buddy's	Debtor Meetings and Discussions	
/03/24	Tuesday	0.5	Management Presentation Analysis	General Case Administration	
/04/24	Wednesday	1.5	Internal Filings	General Case Administration	
/06/24	Friday	6.0	David Orlofsky Deposition	General Case Administration	
/06/24	Friday	0.5	Internal Administration	General Case Administration	
/09/24	Monday	5.0	Neil Augustine Deposition	General Case Administration	
/09/24	Monday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
/09/24	Monday	0.5	Internal Filings	General Case Administration	
/10/24	Tuesday	1.0	TWCF Analysis	Due Diligence, Business Plan and Related Analyses	
/11/24	Wednesday	0.5	Internal Administration	General Case Administration	
/11/24 /13/24	Wednesday Friday	0.5	Sale Process Updates	Debtor Meetings and Discussions	
/13/24	Friday	0.3	Call with Debtor Banker Internal Sale Process Update	Debtor Meetings and Discussions Committee Meetings and Discussions and POR and M&A Strategi	
/13/24	Friday	1.0	Valuation Diligence List	Due Diligence, Business Plan and Related Analyses	
/16/24	Monday	0.5	Call with 2L / HoldCo Banker	Creditor Meetings and Discussions	
/16/24	Monday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategi	
/17/24	Tuesday	0.5	Process Discussions	Valuation Analysis	
/18/24	Wednesday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategi	
/18/24	Wednesday	1.0	Internal Filings	General Case Administration	
/19/24	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
/20/24	Friday	0.5	Call with 2L / HoldCo Banker	Creditor Meetings and Discussions	
/24/24	Tuesday	1.0	Diligence Analysis	Due Diligence, Business Plan and Related Analyses	
/26/24	Thursday	1.0	Internal Filings	General Case Administration	
/27/24	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
/31/24	Tuesday	0.5	Internal Case Analysis	Due Diligence, Business Plan and Related Analyses	
/02/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
/02/25	Thursday	0.5	Process Discussions	Committee Meetings and Discussions and POR and M&A Strategi	
/06/25 /06/25	Monday	0.5 3.0	Discussions with UCC Counsel Sale Process Update Materials	Committee Meetings and Discussions and POR and M&A Strategi	
/06/25 /06/25	Monday Monday	2.0	Sale Process Update Materials Sale Process Update Materials	Due Diligence, Business Plan and Related Analyses Due Diligence, Business Plan and Related Analyses	
/07/25	Tuesday	2.5	Sale Process Opdate Materials Sale Process Update Materials	Due Diligence, Business Plan and Related Analyses Due Diligence, Business Plan and Related Analyses	
/07/25	Tuesday	1.0	Process Discussions	Committee Meetings and Discussions and POR and M&A Strategi	
/07/25	Tuesday	1.0	Call with UCC	Committee Meetings and Discussions and POR and M&A Strategi	
/09/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions Debtor Meetings and Discussions	
/13/25	Monday	0.5	Communication with UCC Members	Committee Meetings and Discussions and POR and M&A Strategi	
/15/25	Wednesday	0.5	Communication with UCC Members	Committee Meetings and Discussions and POR and M&A Strategi	
/15/25	Wednesday	1.0	Process Discussions	Committee Meetings and Discussions and POR and M&A Strategi	
/16/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
16/25	Thursday	1.0	Process Discussions	General Case Administration	
/17/25	Friday	0.5	Communication with UCC Members	Committee Meetings and Discussions and POR and M&A Strategi	
/21/25	Tuesday	2.0	Internal Tracking	General Case Administration	
/21/25	Tuesday	2.5	Internal Tracking	General Case Administration	
/23/25	Thursday	0.5	Debtor Call Scheduling	Debtor Meetings and Discussions	
/23/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
/23/25	Thursday	1.0	Process Discussions	Committee Meetings and Discussions and POR and M&A Strategi	
/24/25	Friday	3.0	Internal Tracking	General Case Administration	
1/27/25	Monday	2.0	Internal Tracking	General Case Administration	

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Daniel Augustine (Analyst)
For the period November 25, 2024 through June 02, 2025

Daniel Augustine (Analyst) - Case Hours Summary			
Categories			
General Case Administration	66.0		
Committee Meetings and Discussions and POR and M&A Strategies	10.8		
Debtor Meetings and Discussions	11.5		
Creditor Meetings and Discussions	2.0		
PWP Retention	0.0		
Travel	0.0		
Due Diligence, Business Plan and Related Analyses	27.0		
Expert Testimony and Hearing Preparations	0.0		
Valuation Analysis	0.5		
Total	117.8		

	Case Hours Detail					
Date	Day	Hours	Activity	Category		
01/29/25	Wednesday	1.0	Review Materials	Due Diligence, Business Plan and Related Analyses		
1/30/25	Thursday	0.5	Call Scheduling with Debtor Banker	Debtor Meetings and Discussions		
2/04/25	Tuesday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions		
2/04/25	Tuesday	0.5	Process Discussions	Committee Meetings and Discussions and POR and M&A Strategies		
2/04/25	Tuesday	2.0	Internal Filings	General Case Administration		
2/06/25	Thursday	0.5	Call Scheduling with Debtor Banker	Debtor Meetings and Discussions		
2/07/25	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions		
2/10/25	Monday	1.0	Internal Tracking	General Case Administration		
)2/18/25	Tuesday	0.5	Fee Application Work	General Case Administration		
2/20/25	Thursday	0.5	Fee Application Work	General Case Administration		
2/23/25	Sunday	3.0	Fee Application First Monthly Fee Statement Drafting	General Case Administration		
2/24/25	Monday	0.5	Fee Application First Monthly Fee Statement Drafting	General Case Administration		
2/24/25	Monday	1.0	Internal Tracking	General Case Administration		
2/25/25	Tuesday	1.0	Internal Tracking	General Case Administration		
2/27/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions		
2/28/25	Friday	0.5	Fee Application Review	General Case Administration		
3/02/25	Sunday	0.5	Fee Application Work	General Case Administration		
3/03/25	Monday	1.5	Internal Tracking	General Case Administration		
3/04/25	Tuesday	0.5	Fee Application First Monthly Fee Statement Drafting	General Case Administration		
3/05/25	Wednesday	1.0	Fee Application First Monthly Fee Statement Drafting	General Case Administration		
3/06/25	Thursday	0.5	Fee Application First Monthly Fee Statement Drafting	General Case Administration		
3/10/25	Monday	1.0	Fee Application Second Monthly Fee Statement Drafting	General Case Administration		
3/10/25	Monday	1.0	Fee Application Interim Fee Statement Drafting	General Case Administration		
3/11/25	Tuesday	1.0	Fee Application Second Monthly Fee Statement Drafting	General Case Administration		
3/11/25	Tuesday	0.5	Process Discussions	General Case Administration		
3/11/25	Tuesday	1.5	Expert Testimony Review	Due Diligence, Business Plan and Related Analyses		
3/12/25	Wednesday	0.5	Discussions with UCC Counsel	General Case Administration		
03/12/25	Wednesday	0.5	Call Scheduling with UCC Counsel	General Case Administration		
3/12/25	Wednesday	1.0	Fee Application Interim Fee Statement Drafting	General Case Administration		
03/13/25	Thursday	1.5	Expert Testimony Review	Due Diligence, Business Plan and Related Analyses		
3/13/25	Thursday	1.5	Fee Application Interim Fee Statement Drafting	General Case Administration		
3/14/25	Friday	1.0	Discussions with UCC Counsel	General Case Administration		
3/14/25	Friday	0.5	Internal Administration	General Case Administration		
3/14/25	Friday	0.5	Review of Materials	General Case Administration		
3/17/25	Monday	0.5	Fee Application Interim Fee Statement Drafting	General Case Administration		
3/21/25	Friday	1.0	Fee Examiner Resolutions	General Case Administration		
3/28/25	Friday	0.5	Fee Application Interim Fee Statement	General Case Administration		
3/31/25	Monday	0.5	Fee Application First Monthly Fee Statement CNO Review	General Case Administration		
4/07/25	Monday	0.5	Fee Application Interim Fee Statement Drafting	General Case Administration		
14/15/25	Tuesday	0.5	Fee Application Second Monthly Fee Statement	General Case Administration		
14/16/25	Wednesday	0.5 1.5	Internal Emailing	Due Diligence, Business Plan and Related Analyses		
)4/17/25)4/21/25	Thursday	1.0	Fee Application Third Monthly Fee Statement	General Case Administration General Case Administration		
)4/21/25)4/21/25	Monday	1.0	Fee Application Third Monthly Fee Statement	General Case Administration General Case Administration		
14/21/25 14/28/25	Monday	0.5	Fee Application Third Monthly Fee Statement			
	Monday Wednesday	0.5	Review of Materials	Due Diligence, Business Plan and Related Analyses		
5/14/25	Friday	0.5	Fee Application Third & Fourth Monthly Fee Statement Fee Application Third & Fourth Monthly Fee Statement	Due Diligence, Business Plan and Related Analyses Due Diligence, Business Plan and Related Analyses		
5/19/25		0.5		<u> </u>		
5/19/25	Monday Tuesday	1.5	Fee Application Third & Fourth Monthly Fee Statement Internal Emailing	Due Diligence, Business Plan and Related Analyses General Case Administration		
5/20/25	Wednesday	0.5	Discussions with UCC Counsel	General Case Administration General Case Administration		
5/21/25	Wednesday	0.5	Internal Emailing	General Case Administration General Case Administration		
		1.5				
)5/23/25)5/27/25	Friday Tuesday	1.5	Fee Application Funds Flow	General Case Administration		
			Internal Emailing	General Case Administration		
05/28/25	Wednesday	0.5	Internal Emailing	General Case Administration		
06/02/25	Monday	1.0	Fee Application Funds Flow	General Case Administration		
06/02/25	Monday	2.0	Fee Application Fifth & Sixth Monthly Fee Statement	General Case Admir		

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James Wappler (Partner)
For the period November 25, 2024 through June 02, 2025

James Wappler (Partner) - Case Hours Summary				
Categories				
General Case Administration	0.5			
Committee Meetings and Discussions and POR and M&A Strategies	5.0			
Debtor Meetings and Discussions	7.0			
Creditor Meetings and Discussions	1.0			
PWP Retention	0.0			
Travel	0.0			
Due Diligence, Business Plan and Related Analyses	0.5			
Expert Testimony and Hearing Preparations	0.0			
Valuation Analysis	4.0			
Total	18.0			

Valuatior tal					
Case Hours Detail					
Date	Day	Hours	Activity	Category	
1/26/24	Tuesday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
1/27/24	Wednesday	0.5	Call with 1L Creditor Banker	Creditor Meetings and Discussions	
1/29/24	Friday	0.5	Call with 1L Creditor Banker	Creditor Meetings and Discussions	
1/29/24	Friday	0.5	Call with UCC Advisors	Committee Meetings and Discussions and POR and M&A Strategies	
2/01/24	Sunday	1.0	Call with UCC Advisors	Committee Meetings and Discussions and POR and M&A Strategie	
2/02/24	Monday	1.0	Management Presentation VSI	Debtor Meetings and Discussions	
2/02/24	Monday	1.0	Management Presentation PSP	Debtor Meetings and Discussions	
2/03/24	Tuesday	1.0	Call with UCC	Committee Meetings and Discussions and POR and M&A Strategie	
2/03/24	Tuesday	1.0	Management Presentation Buddy's	Debtor Meetings and Discussions	
2/03/24	Tuesday	1.5	Brand Value Analysis	Valuation Analysis	
2/04/24	Wednesday	1.0	Brand Value Analysis	Valuation Analysis	
2/05/24	Thursday	1.5	Brand Value Analysis	Valuation Analysis	
2/09/24	Monday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
2/13/24 2/16/24	Friday Monday	0.5 0.5	Call with Debtor Banker Discussions with UCC Counsel	Debtor Meetings and Discussions Committee Meetings and Discussions and POR and M&A Strategie	
2/18/24	Wednesday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategie Committee Meetings and Discussions and POR and M&A Strategie	
2/19/24	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
2/19/24	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions Debtor Meetings and Discussions	
1/02/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions Debtor Meetings and Discussions	
1/06/25	Monday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategie	
1/07/25	Tuesday	1.0	Call with UCC	Committee Meetings and Discussions and POR and M&A Strategie	
1/09/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
1/16/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
3/14/25	Friday	0.5	Expert Testimony Review	Due Diligence, Business Plan and Related Analyses	
3/14/25	Friday	0.5	Internal Administration	General Case Administration	

Franchise Group, Inc.

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Kendyl Corber (Director)
For the period November 25, 2024 through June 02, 2025

Kendyl Corber (Director) - Case Hours Summary			
Categories	Hours		
General Case Administration	1.5		
Committee Meetings and Discussions and POR and M&A Strategies	5.0		
Debtor Meetings and Discussions	8.0		
Creditor Meetings and Discussions	1.0		
PWP Retention	0.0		
Travel	0.0		
Due Diligence, Business Plan and Related Analyses	6.5		
Expert Testimony and Hearing Preparations	0.0		
Valuation Analysis	5.0		
Total	27.0		

Case Hours Detail				
Date	Day	Hours	Activity	Category
1/26/24	Tuesday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
/27/24	Wednesday	0.5	Call with 1L Creditor Banker	Creditor Meetings and Discussions
/27/24	Wednesday	1.0	Bidding Procedures Analysis	Due Diligence, Business Plan and Related Analyses
/29/24	Friday	0.5	Call with 1L Creditor Banker	Creditor Meetings and Discussions
/29/24	Friday	0.5	Call with UCC Advisors	Committee Meetings and Discussions and POR and M&A Strategic
/29/24	Friday	2.0	Fee Analysis	Due Diligence, Business Plan and Related Analyses
/30/24	Saturday	1.0	Fee Analysis	Due Diligence, Business Plan and Related Analyses
2/01/24	Sunday	1.0	Call with UCC Advisors	Committee Meetings and Discussions and POR and M&A Strategie
2/02/24	Monday	1.0	Management Presentation VSI Management Presentation PSP	Debtor Meetings and Discussions
2/02/24	Monday Tuesday	1.0	Call with UCC	Debtor Meetings and Discussions Committee Meetings and Discussions and POR and M&A Strategie
2/03/24	Tuesday	1.0	Management Presentation Buddy's	Debtor Meetings and Discussions
/03/24	Tuesday	1.5	Brand Value Analysis	Valuation Analysis
/04/24	Wednesday	1.0	Brand Value Analysis	Valuation Analysis Valuation Analysis
2/05/24	Thursday	1.5	Brand Value Analysis	Valuation Analysis
2/09/24	Monday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
/13/24	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
/13/24	Friday	1.0	Valuation Diligence List	Due Diligence, Business Plan and Related Analyses
/16/24	Monday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategie
/16/24	Monday	0.5	Process Discussions	Valuation Analysis
/17/24	Tuesday	0.5	Process Discussions	Valuation Analysis
2/18/24	Wednesday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategie
2/19/24	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/27/24	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
/02/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
/06/25	Monday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategie
/06/25	Monday	1.0	Sale Process Update Materials	Due Diligence, Business Plan and Related Analyses
/07/25	Tuesday	1.0	Call with UCC	Committee Meetings and Discussions and POR and M&A Strategie
/09/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
/16/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions
2/04/25	Tuesday		Call with Debtor Banker	Debter Meetings and Discussions
3/14/25	Thursday Friday	0.5	Call with Debtor Banker Expert Testimony Review	Debtor Meetings and Discussions Due Diligence, Business Plan and Related Analyses
3/14/25	Friday	1.0	Discussions with UCC Counsel	General Case Administration
3/14/25	Friday	0.5	Internal Administration	General Case Administration

Franchise Group, Inc.

Emma Golden (Analyst)

For the period November 25, 2024 through June 02, 2025

Emma Golden (Analyst) - Case Hours Summary				
Categories Hours				
General Case Administration	2.5			
Committee Meetings and Discussions and POR and M&A Strategies	5.0			
Debtor Meetings and Discussions	9.0			
Creditor Meetings and Discussions	1.0			
PWP Retention	0.0			
Travel	0.0			
Due Diligence, Business Plan and Related Analyses	6.0			
Expert Testimony and Hearing Preparations	0.0			
Valuation Analysis	4.0			
Total	27.5			

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Case Hours Detail					
Date	Day	Hours	Activity	Category	
1/26/24	Tuesday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
1/27/24	Wednesday	0.5	Call with 1L Creditor Banker	Creditor Meetings and Discussions	
/27/24	Wednesday Friday	0.5	Bidding Procedures Analysis Call with 1L Creditor Banker	Due Diligence, Business Plan and Related Analyses Creditor Meetings and Discussions	
/29/24	Friday	0.5	Call with UCC Advisors	Committee Meetings and Discussions and POR and M&A Strategie	
/29/24	Friday	2.0	Fee Analysis	Due Diligence, Business Plan and Related Analyses	
/30/24	Saturday	1.0	Fee Analysis	Due Diligence, Business Plan and Related Analyses	
2/01/24	Sunday	1.0	Call with UCC Advisors	Committee Meetings and Discussions and POR and M&A Strategie	
2/02/24	Monday	1.0	Management Presentation VSI	Debtor Meetings and Discussions	
2/02/24	Monday	1.0	Management Presentation PSP	Debtor Meetings and Discussions	
2/02/24	Monday	0.5	Management Presentation Analysis	General Case Administration	
2/03/24	Tuesday	1.0	Call with UCC	Committee Meetings and Discussions and POR and M&A Strategie	
2/03/24	Tuesday	1.0	Management Presentation Buddy's	Debtor Meetings and Discussions	
/03/24	Tuesday	0.5	Management Presentation Analysis	General Case Administration	
2/03/24	Tuesday	1.5	Brand Value Analysis	Valuation Analysis	
2/04/24	Wednesday	1.0	Brand Value Analysis	Valuation Analysis	
/05/24	Thursday	1.5	Brand Value Analysis	Valuation Analysis	
/09/24 /13/24	Monday Friday	0.5	Call with Debtor Banker Call with Debtor Banker	Debtor Meetings and Discussions Debtor Meetings and Discussions	
/13/24	Friday	1.0	Valuation Diligence List	Debtor Meetings and Discussions Due Diligence, Business Plan and Related Analyses	
/16/24	Monday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategie	
/18/24	Wednesday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategie	
/19/24	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions Debtor Meetings and Discussions	
/27/24	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
/02/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
/06/25	Monday	0.5	Discussions with UCC Counsel	Committee Meetings and Discussions and POR and M&A Strategie	
/06/25	Monday	1.0	Sale Process Update Materials	Due Diligence, Business Plan and Related Analyses	
/07/25	Tuesday	1.0	Call with UCC	Committee Meetings and Discussions and POR and M&A Strategie	
/09/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
/16/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
/23/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
/04/25	Tuesday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
2/07/25	Friday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
2/27/25	Thursday	0.5	Call with Debtor Banker	Debtor Meetings and Discussions	
3/14/25 3/14/25	Friday Friday	0.5	Discussions with UCC Counsel Internal Administration	General Case Administration General Case Administration	

Franchise Group, Inc. PWP Fee Analysis

Calculation of Crediting Amount			
	\$ Fee		
Monthly Fee	\$175,000.00		
(x) Number of Months Accrued (Dec-24 - May-25)	6x		
(+) Pro-Rated November '24 Monthly Fee	29,166.67		
(+) Pro-Rated June '25 Monthly Fee	11,666.67		
Total Monthly Fees Earned (Nov-24 to Jun-25)	\$1,090,833.34		
(-) 6 Monthly Fees	(1,050,000.00)		
Total Monthly Fees Subject to Crediting	\$40,833.34		
(x) 50% Crediting Multiplier	50.0%		
Total Amount to be Credited against Transaction Fee	\$20,416.67		

Monthly Fee Statement Payments to Date				
	\$ Total	Received by PWP		
First Monthly Fee Statement November & December	\$204,166.67	\$163,333.34		
(+) Second Monthly Fee Statement January	175,000.00	140,000.00		
(+) Third Monthly Fee Statement February	175,000.00	140,000.00		
(+) Fourth Monthly Fee Statement March	175,000.00	140,000.00		
Total Monthly Fees (November '24 - March '25)	\$729,166.67	\$583,333.34		

Total Fee Build	
	\$ Fee
Total April Through June 2 Monthly Fees	\$361,666.67
(+) Total Monthly Fees Received by PWP to Date	583,333.34
(+) Total Expenses Paid / To Be Paid	152,065.91
(+) Holdback Amount	145,833.33
(+) Transaction Fee	4,500,000.00
(-) Monthly Fees to be Credited	(20,416.67)
Total Amount Payable to PWP	\$5,722,482.58
Memo: Total Amount Payable to PWP excluding Expenses	\$5,570,416.67